

SLOUGH SCHOOLS' FORUM
2nd July 2014

Dedicated Schools Grant – Outturn 2013-14
(Director of Wellbeing)

1 PURPOSE OF REPORT

- 1.1 To present to the Schools' Forum the final outturn for the local authority managed budgets funded by the Dedicated Schools Grant (DSG) for the 2013-14 financial year and inform on the distribution and retention of the brought forward underspend.

2 RECOMMENDATIONS

- 2.1 That the Schools' Forum notes the final outturn for 2013-14, notes the redistribution of unspent contingency and under spend from 2012-13 and agrees the recommendations for retention.

3 REASONS FOR RECOMMENDATIONS

- 3.1 It is appropriate for the Schools Forum to be aware of the financial outturn of the local authority budgets funded from the DSG.

4 ALTERNATIVE OPTIONS CONSIDERED

- 4.1 Not applicable.

5 SUPPORTING INFORMATION

- 5.1 The 2013-14 financial year has now been closed,
- 5.2 Appendix A shows the outturn, by block, for the local authority managed DSG budgets compared to the latest approved budget which incorporates changes approved by the Schools Forum during the 2013-14 financial year and the impact of academy recoupment.
- 5.3 As can be seen in Appendix A, central budgets are showing an overall underspend of £2,941,628.
- 5.4 There is also a requirement for a contribution towards teacher's pensions, to cover a deficit within the fund. This amounts to £505,207.
- 5.5 Overall there is an under spend of £2,436,420 in 2013-14.
- 5.6 Appendix B details the DSG centrally retained carry forward balance as at the start of 2013-14, with items of spend and income during the year. The opening DSG Balance for 2014-15 is £4,387,960, with £3,070,484 already committed to be used in 2014-15 on schools budgets and other items of spend.
- 5.7 The remaining carry forward is £1,317,476.

- 5.8 DfE regulations no longer allow for in-year distribution of funds in the year following the under spend. This has been queried with the DfE but the current guidance is that the under spend should be carried forward to 2015-16 and distributed to all schools and academies using the funding formula. Further discussions have resulted in identifying scope for distribution to schools in 2014-15. It is recommended that £1,317,476 is retained to be added to schools budgets.
- 5.9 Total Items already committed for 2014-15 - £3,070,484
2012-13 unspent contingency into 2014-15 schools budgets - £708,293
2012-13 under spend into 2014-15 schools budgets - £300,000
2013-14 under spend into 2014-15 schools budgets - £400,000
2013-14 under spend in 2014-15 high needs block - £100,000
Asbestos Survey (already previously agreed but not spent in 2012-13) - £80,000
Carbon Reduction Commitment (CRC) for 2013-14 £120,000.
2013-14, 2 year old funding carried forward in 2014-15 - £1,285,737
2013-14 growth fund under spend into 2014-15 growth fund - £54,245
2013-14 Early Years under spend is carried forward into the early years block for 2014-15 - £22,209
Total remaining DSG balance - £1,317,476
- 5.10 Decisions in relation to the remaining amount of £1,317,476 will be required for the September forum.
- 5.11 If there is a predicted under spend in the DSG, a greater sum could be added to the funding formula in 2015-16 though it would be important not to create a potential overspend by doing so.

6 ADVICE RECEIVED FROM STATUTORY AND OTHER OFFICERS

Borough Solicitor

- 6.1 The relevant legal provisions are contained within the main body of this report.

Section 151 Officer – Strategic Director of Resources

- 6.2 The financial implications of the report are outlined in the supporting information.

Access Implications

- 6.3 There are no access implications.

7 CONSULTATION

Principal Groups Consulted

7.1 Not Applicable.

Method of Consultation

7.2 Not Applicable.

Representations Received

7.3 Not applicable.

Contact for further information

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